

# Addepar Billing

Addepar's end-to-end billing system simplifies the calculation, production and tracking of your firm's fees for proper execution.

## Simplify and automate complex billing

With the growing complexity of a client's portfolio, billing has become a laborious operation. Addepar streamlines the billing process, enhancing operational efficiency. Whether you're onboarding a new client or advisor with custom requests or merging with another firm with a different billing approach, Addepar is well-equipped to navigate these complexities.

### Complete billing flexibility

Tailor your billing preferences with complete control of key elements such as tiered or flat fee schedules, asset exclusions, timing or valuation methods.

### Streamline firm-wide bulk workflows

Our standalone module and operations-centric interface separates billing tasks from other workflows, simplifying the set-up, run and review for any bill.

### Answers at your fingertips

Efficiently pinpoint and audit any discrepancy with all of your underlying data and fee calculations in one place.

**Active Billable Portfolios**

PORTFOLIO	FEE SCHEDULE	2023 SEP BILL	2023 OCT BILL	2023 NOV BILL	2023 DEC BILL
Person 19857584	Account fee + 1% discretion	\$2,809.47	\$5,214.37	\$2,912.27	...

PORTFOLIO	FEE SCHEDULE	2023 Q4 BILL	2023 Q1 BILL	2023 Q2 BILL	2023 Q3 BILL
Berman Test - Trust	Demo Schedule	\$71,783.05	\$525,952.09	\$536,951.08	...
Bill Gurley	CM	\$71,086.13	\$79,471.69	\$1,091,986.03	...
Dash Franklin Irrevocable Trust	200k fee schedule	\$50,410.96	\$49,315.07	\$49,863.01	...
One Advisory Group	1%	\$23,937.32	\$23,484.47	\$23,758.72	...
Model Portfolios Aggregate	Demo Schedule	\$10,000.00	\$10,000.00	\$10,000.00	...
Person 1445559	Demo Schedule	\$10,000.00	\$10,000.00	\$10,000.00	...
Person 1457946	Demo Schedule	\$12,813.27	\$12,589.14	\$12,701.16	...
Person 1458100	Basic Schedule	\$4,631.12	\$2,695.15	\$2,700.59	...
Person 1458141	CM	\$1,932.25	\$1,932.17	\$1,931.98	...
Person 1458146	200k fee schedule	\$50,410.96	\$48,316.07	\$49,863.01	...
Person 1458180	Basic Schedule	\$4,585.80	\$2,500.00	\$2,500.00	...
Person 23089309	Basic Schedule	\$2,500.00	\$2,500.00	\$1,236.26	...
Smith Family	Basic Schedule	\$45,914.57	\$46,413.09	\$48,760.41	...
Smith Family Trust	CM	\$7,321.75	\$7,321.75	\$1,126.42	...

**Create Fee**

Name:

Description:

Fee Type:

Fee Structure: ☒ AUM-based fee ☐ Flat fee

Billable Asset Filter:

Asset Valuation:

Include all accrued interest:

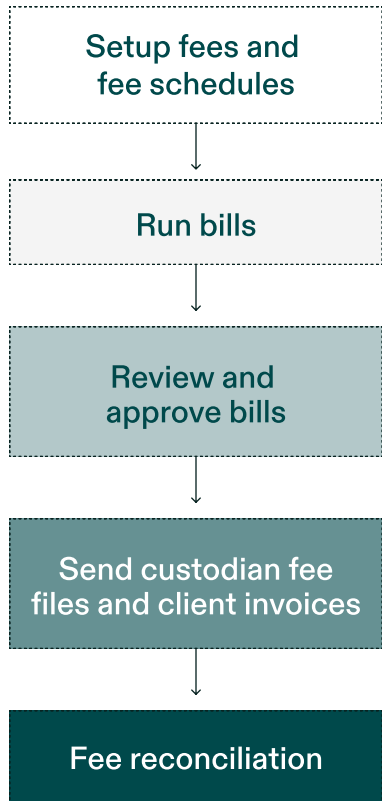
Use adjusted value:

Margin:

By default, currency assets are always treated as margin.

# Billing Process

FACT SHEET



The screenshot shows the Madison Capital Billing interface. The top section displays the '2023 Q3 Bill for Smith Family' with a final fee of \$46,747.85 and a portfolio value of \$875,883,494.78. Below this, a 'Fee Breakdown' table lists various fees and their allocated amounts. The bottom section shows a 'Paid' table with columns for portfolio/account, billing period, fee, amount received, and write-off.

NAME	FEE TYPE	ASSETS BILLED ON	ALLOCATED FEE	EFFECTIVE RATE
Basic Tiered Fee	Management Fee	\$29,496,569.66	\$44,247.85	0.15%
Cason Flat Fee \$10k/year	Technology Fee	\$542,262,991.69	\$2,500.00	0.00%
<b>Total</b>			<b>\$46,747.85</b>	<b>0.01%</b>

PORTFOLIO / ACCOUNT	BILLING PERIOD	FEE	AMOUNT RECEIVED	WRITE
Person 1458148	2024 Q1	\$299,587.43	\$299,587.43	\$0.00
Cabot Team	2024 Q1	\$3,121.76	\$3,121.76	\$0.00
Servaes Family	2024 Q1	\$882,065.39	\$882,065.39	\$0.00
Person 1457943	2024 Q1	\$389,105.90	\$389,105.90	\$0.00
Person 1460423	2024 Q1	\$2,486.34	\$2,486.34	\$0.00
Person 4524109	2024 Q1	\$42,985.54	\$42,985.54	\$0.00
Person 11857591	2024 Q1	\$9,166.67	\$9,166.67	\$0.00
Person 1458051	2023 Q4	\$8,758.27	\$8,758.27	\$0.00
Person 16079730	2023 Q4	\$90,739.73	\$90,739.73	\$0.00
Person 1458146	2024 Q1	\$518,801.58	\$518,801.58	\$0.00
Composite Test (Alex Rogers Only)	2024 Q1	\$5,778.49	\$5,778.49	\$0.00
Fact Sheet	2024 Q1	\$109,900.85	\$109,900.85	\$0.00
Person 1458101	2024	\$10,000.00	\$10,000.00	\$0.00
New Group	2024 Q1	\$871,588.39	\$865,809.90	\$5,778.49
Person 1458199	2024 Q1	\$21,353.86	\$21,353.86	\$0.00
Person 11857587	2024 Q1	\$5,097.00	\$5,097.00	\$0.00
Person 11857592	2023 Q3	\$5,566.16	\$5,566.16	\$0.00
Person 1458146	2023 Q1	\$49,315.07	\$49,315.07	\$0.00
Cabot Team	2023 Q2	\$1,127,091.44	\$1,127,091.44	\$0.00
Person 1304930	2023 Q1	\$337,462.38	\$337,462.38	\$0.00

## Key Features

### Firm-wide analysis

View revenue and earnings across advisor teams for present or past billing cycles.

### Historical fee insight

Immediate access to past bill run and retained data. Easily reproduce past invoices even after data or fee schedules change.

### Multiple fee structures

Support flat fee or tiered fee structures, tailor billing timing and cadence, and filter billable values based on your segment or account attributes.

### Bill adjustment flexibility

Easily adjust bills for one-off or recurring discounts with the flexibility to input changes manually or in bulk through import.

### Fee reconciliation

Simplify the tracking and reconciliation of bills and outstanding client fees.

*Fee reconciliation is in closed beta.*

### Simple invoicing

Dynamically create client-facing invoices and seamlessly share them with clients directly from the reporting module.

### Fee calculation transparency & flexibility

Dynamic fee calculations feature capital flow, account proration and manual adjustments, and provide complete transparency into how fees are calculated.